

Ulster County Economic Development Alliance 2023-2026 Budget

Description	2022 Adopted Budget	2022 Amended Budget	2023 Proposed Budget	2024 Proposed Budget	2025 Proposed Budget	2026 Proposed Budget
REVENUE & FINANCIAL SOURCES						
OPERATING REVENUES						
Charges for Services:						
Administrative Fees - Loan Fund Closings	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Application Fees	400.00	400.00	400.00	400.00	400.00	400.00
Administrative Fees - Real Estate Transactions	-	-	175,000.00	178,750.00	182,612.50	186,590.88
Total Charges for Services	1,900.00	1,900.00	176,900.00	180,650.00	184,512.50	188,490.88
Rentals & Financing Income:						
Loan Fund Administrative Fees	11,000.00	11,000.00	8,500.00	3,600.00	3,600.00	3,600.00
Total Rentals & Financing Income	11,000.00	11,000.00	8,500.00	3,600.00	3,600.00	3,600.00
Other Operating Revenues:						
Educational Events	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Total Other Operating Revenues	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
TOTAL OPERATING REVENUES	15,900.00	15,900.00	188,400.00	187,250.00	191,112.50	195,090.88
NONOPERATING REVENUES						
Investment Earnings:	100.00	100.00	100.00	100.00	100.00	100.00
Municipal Subsidies:						
Contracts with Ulster County	-	-	-	-	-	-
Ulster 2040 Implementation	-	-	-	-	-	-
Direct Financial Assistance to Small Businesses (CARES)	1,000,000.00	1,000,000.00	-	-	-	-
Direct Financial Assistance to Small Businesses (CARES II)	-	-	1,000,000.00	-	-	-
Boost for Main Streets	-	-	1,000,000.00	1,000,000.00	-	-
Enterprise West Pre-Development Costs	170,000.00	170,000.00	-	-	-	-
Ellenville Million	-	-	-	-	-	-
Total Municipal Subsidies	1,170,000.00	1,170,000.00	2,000,000.00	1,000,000.00	0.00	0.00
Other Non-Operating Revenues:						
Net Asset Appropriation	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Non-Operating Revenues	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NONOPERATING REVENUES	1,170,100.00	1,170,100.00	2,000,100.00	1,000,100.00	100.00	100.00

TOTAL REVENUES & FINANCING SOURCES	1,186,000.00	1,186,000.00	2,188,500.00	1,187,350.00	191,212.50	195,190.88
EXPENDITURES:						
OPERATING EXPENDITURES						
Professional Services Contracts:						
Contracts for Services - Ellenville Million	-	-	-	-	-	-
Contracts for Services - Ulster 2040 Implementation	-	-	-	-	-	-
Contracts for Services - Ulster County CARES Program	850,000.00	950,000.00	-	-	-	-
Contracts for Services - Ulster County CARES II Program	-	-	950,000.00	-	-	-
Contracts for Services - Boost for Main Streets Program	-	-	950,000.00	950,000.00	-	-
Contracts for Services - Admin and Program Delivery	125,000.00	25,000.00	100,000.00	50,000.00	-	-
Contracts for Services - Enterprise West	130,000.00	130,000.00	-	-	-	-
Legal Services	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Legal Services - Enterprise West	40,000.00	40,000.00	-	-	-	-
Audit Services	13,500.00	13,500.00	20,000.00	20,000.00	20,000.00	15,000.00
Total Professional Services Contracts	1,163,500.00	1,163,500.00	2,025,000.00	1,025,000.00	25,000.00	20,000.00
Other Operating Expenditures						
Dues and Subscriptions	-	-	-	-	-	-
Office Expense	500.00	500.00	500.00	500.00	500.00	500.00
Insurance	5,000.00	5,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Marketing & Branding	-	-	75,000.00	75,000.00	75,000.00	75,000.00
Educational Events	3,000.00	3,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Other Misc. Contractual Expenditures	14,000.00	14,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Total Other Operating Expenditures	22,500.00	22,500.00	116,500.00	116,500.00	116,500.00	116,500.00
TOTAL OPERATING EXPENDITURES	1,186,000.00	1,186,000.00	2,141,500.00	1,141,500.00	141,500.00	136,500.00
TOTAL EXPENDITURES	1,186,000.00	1,186,000.00	2,141,500.00	1,141,500.00	141,500.00	136,500.00
TOTAL OPERATING SURPLUS/(DEFICIT)	0.00	0.00	47,000.00	45,850.00	49,712.50	58,690.88

As per contract authorized July 2021
As per Contract authorized Sept 2021
As per Contract authorized Mar 2022
As per Contract authorized Oct 2022
As per Contract authorized Sept 2021
Project Closed Out in 2022
Increased for Single Audit
Proposed for discussion
Proposed for discussion
Proposed for discussion